

**Corporate Action Statement/Disclosure of insider information**  
**“Information on decisions adopted by Board of Directors of “IDGC of the South” PJSC**

1. General information	
1.1. Full company name of the issuer	Public Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2. Short company name of the issuer	“IDGC of the South” PJSC
1.3 Location of the issuer	Rostov-on-Don, the Russian Federation
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	<a href="http://www.mrsk-yuga.ru;">http://www.mrsk-yuga.ru;</a> <a href="http://www.e-disclosure.ru/portal/company.aspx?id=11999">http://www.e-disclosure.ru/portal/company.aspx?id=11999</a>
2. Statement content	
2.1. Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions: <b>11 out 11 members of BoD participated in the meeting; quorum is present.</b> On item 1: “FOR” – 7 votes “AGAINST” – 4 votes “ABSTAINED” – 2 votes On item 2: “FOR” – 7 votes “AGAINST” – 4 votes “ABSTAINED” – 0 votes On item 3: “FOR” – 7 votes “AGAINST” – 4 votes	

“ABSTAINED” – 0 votes

On item 4:

“FOR” – 7 votes

“AGAINST” – 4 votes

“ABSTAINED” – 0 votes

**Disclosure of insider information on item 1: “On introduction of changes to the  
Decision on additional issue of securities of Public Joint Stock Company  
“Interregional Distribution Grid Company of the South”**

2.2.1 Content of decision:

It is proposed to introduce the following changes to the Decision on additional issue of securities of Public Joint Stock Company “Interregional Distribution Grid Company of the South” (state registration number 1-01-34956-E dated 4 August 2016):

1. The passage “Deadline for submitting the proposals (offers) to acquire the placed securities” from subparagraph 8.3 “Placement procedure” of paragraph 8 “Procedure and terms for placement of securities of additional issue” of the Decision on additional issue of securities:

“Deadline for submitting the proposals (offers) to acquire the placed securities: The proposals (offers) to acquire the placed securities (hereinafter –the Offers) may be submitted to the Issuer within 10 (ten) days after the latest of the following acts are done by the Issuer: posting of Invitations to make the Offers in the news of the Interfax agency or posting Invitations to make the Offers on the Internet at the following addresses: <http://www.e-disclosure.ru/portal/company.aspx?id=11999> and <http://www.mrsk-yuga.ru/>.”

shall be replaced with:

“Deadline for submitting the proposals (offers) to acquire the placed securities: The proposals (offers) to acquire the placed securities (hereinafter –the Offers) may be submitted to the Issuer within 65 (sixty five) days after the latest of the following acts are done by the Issuer: posting of Invitations to make the Offers in the news of the Interfax agency or posting Invitations to make the Offers on the Internet at the following

addresses: <http://www.e-disclosure.ru/portal/company.aspx?id=11999> and <http://www.mrsk-yuga.ru/>.”

2. After the passage “Deadline for submitting proposals (offers) to acquire the placed securities” from subparagraph 8.3 “Placement procedure” of paragraph 8 “Procedure and terms for placement of securities of additional issue” of the Decision on additional issue of securities, the following text shall be added:

“Procedure for notification of potential purchasers on the extension of a deadline for submission of proposals (offers) to acquire securities:

Notification of potential purchasers on the extension of a deadline for submission of proposals (offers) to acquire the placed securities (hereinafter – the Notification on the extension of a deadline for submission of offers) shall be carried within 5 business days after the publication of information on registration of changes to the decision on the additional issue of securities and (or) the Issuer's securities prospectus at the webpage of a registration authority on the Internet by posting the Notification on the extension of the a deadline for submission of offers in the news of Interfax agency and on the Issuer's website on the Internet (<http://www.edisclosure.ru/portal/company.aspx?id=11999> and [www.mrsk-yuga.ru](http://www.mrsk-yuga.ru/)).”

3. The passage from subparagraph 8.3 “Placement procedure” of paragraph 8 “Procedure and terms for placement of securities of additional issue” of the Decision on additional issue of securities:

“Within 2 (two) business days after the deadline for submission of Offers, the issuer adopts a decision on the adoption (acceptance) of Offers of the persons determined by the Issuer in its sole discretion from among the persons who submitted the Offers that correspond to the requirements of paragraph 8.3 of the Decision on additional issue of securities. The decision on acceptance of the Offer is accepted by the issuer only if it meets the requirements set out in the Decision on additional issue of securities.”

shall be replaced with:

“Within 2 (two) business days after the Issuer received the Offer, but no later than 2 (two) business days after the deadline for submission of Offers, the issuer adopts a decision on the adoption (acceptance) of Offers of the persons determined by the Issuer in its sole

discretion from among the persons who submitted the Offers that correspond to the requirements of paragraph 8.3 of the Decision on additional issue of securities. The decision on acceptance of the Offer is accepted by the issuer only if it meets the requirements set out in the Decision on additional issue of securities.”

**Disclosure of insider information on item 2: “On introduction of changes to the Securities Prospectus of Public Joint Stock Company “Interregional Distribution Grid Company of the South”**

2.2.1 Content of decision:

It is proposed to introduce the following changes to the Securities Prospectus of Public Joint Stock Company “Interregional Distribution Grid Company of the South” (state registration number 1-01-34956-E dated 4 August 2016):

1. The passage 10 of subparagraph “Placement procedure” of paragraph b) “basic information on the securities placed by the issuer, in respect of which the registration of the prospectus is carried out” of the “Introduction” chapter of the Securities Prospectus: “The proposals (offers) to acquire the placed securities (hereinafter –the Offers) may be submitted to the Issuer within 10 (ten) days after the latest of the following acts are done by the Issuer: posting of Invitations to make the Offers in the news of the Interfax agency or posting Invitations to make the Offers on the Internet at the following addresses: <http://www.e-disclosure.ru/portal/company.aspx?id=11999> and <http://www.mrsk-yuga.ru/>.”

shall be replaced with:

“The proposals (offers) to acquire the placed securities (hereinafter –the Offers) may be submitted to the Issuer within 65 (sixty five) days after the latest of the following acts are done by the Issuer: posting of Invitations to make the Offers in the news of the Interfax agency or posting Invitations to make the Offers on the Internet at the following addresses: <http://www.e-disclosure.ru/portal/company.aspx?id=11999> and <http://www.mrsk-yuga.ru/>.”

2. The passage “Deadline for submitting the proposals (offers) to acquire the placed securities” from subparagraph 8.8.3 “Placement procedure” of paragraph 8.8 “Procedure

and terms for placement of securities of the issue (additional issue)” of the Securities Prospectus:

“Deadline for submitting the proposals (offers) to acquire the placed securities: The proposals (offers) to acquire the placed securities (hereinafter – the Offers) may be submitted to the Issuer within 10 (ten) days after the latest of the following acts are done by the Issuer: posting of Invitations to make the Offers in the news of the Interfax agency or posting Invitations to make the Offers on the Internet at the following addresses: <http://www.e-disclosure.ru/portal/company.aspx?id=11999> and <http://www.mrsk-yuga.ru/>.”

shall be replaced with:

“Deadline for submitting the proposals (offers) to acquire the placed securities: The proposals (offers) to acquire the placed securities (hereinafter –the Offers) may be submitted to the Issuer within 65 (sixty five) days after the latest of the following acts are done by the Issuer: posting of Invitations to make the Offers in the news of the Interfax agency or posting Invitations to make the Offers on the Internet at the following addresses: <http://www.e-disclosure.ru/portal/company.aspx?id=11999> and <http://www.mrsk-yuga.ru/>.”

3. After the passage “Deadline for submitting proposals (offers) to acquire the placed securities” from subparagraph 8.8.3 “Placement procedure” of paragraph 8.8 “Procedure and terms for placement of securities of additional issue” of the Securities Prospectus, the following text shall be added:

“Procedure for notification of potential purchasers on the extension of a deadline for submission of proposals (offers) to acquire securities:

Notification of potential purchasers on the extension of a deadline for submission of proposals (offers) to acquire the placed securities (hereinafter – the Notification on the extension of a deadline for submission of offers) shall be carried within 5 business days after the publication of information on registration of changes to the decision on the additional issue of securities and (or) the Issuer's securities prospectus at the webpage of a registration authority on the Internet by posting the Notification on the extension of the a deadline for submission of offers in the news of Interfax agency and on the Issuer's

website on the Internet (<http://www.edisclosure.ru/portal/company.aspx?id=11999> and [www.mrsk-yuga.ru](http://www.mrsk-yuga.ru)).

4. The passage from subparagraph 8.8.3 “Placement procedure” of paragraph 8.8 “Procedure and terms for placement of securities of additional issue” of the Securities Prospectus:

“Within 2 (two) business days after the deadline for submission of Offers, the issuer adopts a decision on the adoption (acceptance) of Offers of the persons determined by the Issuer in its sole discretion from among the persons who submitted the Offers that correspond to the requirements of paragraph 8.3 of the Decision on additional issue of securities. The decision on acceptance of the Offer is accepted by the issuer only if it meets the requirements set out in the Decision on additional issue of securities.”

shall be replaced with:

“Within 2 (two) business days after the Issuer received the Offer, but no later than 2 (two) business days after the deadline for submission of Offers, the issuer adopts a decision on the adoption (acceptance) of Offers of the persons determined by the Issuer in its sole discretion from among the persons who submitted the Offers that correspond to the requirements of paragraph 8.3 of the Decision on additional issue of securities. The decision on acceptance of the Offer is accepted by the issuer only if it meets the requirements set out in the Decision on additional issue of securities.”

**Disclosure of insider information on item 3: “On approval of changes to the Decision on additional issue of securities of Public Joint Stock Company “Interregional Distribution Grid Company of the South”**

2.2.3. Content of decision:

To approve changes to the Decision on additional issue of securities of Public Joint Stock Company “Interregional Distribution Grid Company of the South (state registration number 1-01-34956-E dated 4 August 2016), in accordance with Appendix 1 to the present decision of the Board of Directors.

**Disclosure of insider information on item 4: “On approval of changes to the Securities Prospectus of Public Joint Stock Company “Interregional Distribution Grid Company of the South”**

2.2.4. Content of decision:

To approve changes to the Securities Prospectus of Public Joint Stock Company “Interregional Distribution Grid Company of the South (state registration number 1-01-34956-E dated 4 August 2016), in accordance with Appendix 2 to the present decision of the Board of Directors.

2.3. Date of holding the meeting of Board of Directors: **17 January 2017.**

2.4. Date of drawing up and number of the minutes of meeting: **No. 2015/2017 dated 20 January 2017**

3. Signature

3.1 Head of Department – Corporate Secretary (attorney \_\_\_\_\_ Pavlova Ye.N.  
dd 30.12.2016 No.215-16) (signature)

3.2. Date 20 January 2017